



SouthPointe Ventures, LLC
a private equity holding company

has acquired



New York, NY and Spartanburg, SC
www.covington-industries.com

~ A Leading Converter of Decorative and Commercial Fabrics ~

In Partnership with Mr. Roger Gilmartin – CEO
and


Terbell Partners, Ltd.
401 GREENS FARMS ROAD • WESTPORT, CT 06880

January, 2006

SouthPointe Ventures is a private equity holding company making control investments in established businesses in the Southeastern U.S. with annual revenue of \$5 - \$30 million.

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